



VALUE
PARTNERS
INVESTMENTS

Summary of Investment Portfolio

June 30, 2020

VPI Value Pool

Portfolio Allocation

Cash	59.7%	Offshore Equities	5.5%
US Equities	31.2%	Canadian Equities	3.7%
		Other Net Assets	-0.1%

Sector Allocation

Cash	59.7%	Retailing	2.8%
Media and Entertainment	14.3%	Real Estate	1.8%
Diversified Financials	8.0%	Other Net Assets	-0.1%
Consumer Services	5.5%		
Telecommunication Services	4.3%		
Insurance	3.7%		

Top 25 Holdings

Issuer	Maturity Date	Percentage of Net Assets
Cash		59.7%
Berkshire Hathaway Inc., Class B		8.0%
Liberty Broadband Corporation		7.0%
Domino's Pizza Group plc		5.5%
T-Mobile US, Inc.		4.3%
Alphabet Inc.; Class A		4.1%
Fairfax Financial Holdings Limited		3.7%
The Liberty SiriusXM Group		3.2%
LKQ Corporation		2.8%
The Howard Hughes Corporation		1.8%
Other Net Assets		-0.1%
Total		100.0%

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end.